

# THE EXAMINER

Issue 14

Welcome to Spring and to news, updates, and reminders!



## CREDIT UNION COMMISSION NEWS

Congratulations to Caleb Malcolm and Deborah Trotter for reappointment by Governor Stein to the Credit Union Commission until July 15, 2029! At present, two positions remain vacant.

## RULES REVIEW

The NCCUD is in the middle of the required periodic review of existing rules for NCAC Title 4, Chapter 6, Subchapters 6A, B, and C and plans to present the proposed rules to the Credit Union Commission at its April 8, 2026, meeting. We held two working sessions with credit unions and interested parties, incorporated feedback into the proposed rules, and provided copies of the recommended changes for review. Thank you to everyone who participated in this important process!

### IMPORTANT DATES

- **April 3, 2026** – NCCUD Office closed for Good Friday
- **April 8, 2026** – Spring Credit Union Commission meeting – 10:00 am to 12:00 pm
- **April 30, 2026** – First Quarter 5300 Call Report is due no later than 11:59:59 pm
- **May 25, 2026** – NCCUD Office closed for Memorial Day

### CYBER SCAMS AND CRIME – STAYING VIGILANT

Core system conversions are generally regarded as a necessary means to improve and enhance system capabilities and access and service for members. Conversions can also be complex, costly, and used by bad actors to gain unauthorized access to member accounts. Account takeovers can result in significant financial losses, serious reputational risk, and stolen member and institutional data. Always ensure that you consider risks and employ mitigation strategies to protect your membership and credit union, especially during conversions.

### FOR YOUR INFORMATION...

- ✓ NCUA's **Simplified CECL Tool** is updated quarterly and can be downloaded [here](#). The March 2026 version is now available for use.
- ✓ **To combat fraud in Eastern North Carolina**, a new group consisting of financial institutions and law enforcement held its inaugural meeting in Greenville last week. NCSBI Special Agent [Jenn Ryan](#) is the point of contact for the group.
- ✓ **The National Association of State Credit Union Supervisors (NASCUS)** is a group of state regulatory agencies, state and federal credit unions, credit union leagues, and other interested parties in the credit union system. NASCUS promotes policies, regulations, and legislation that encourages a healthy dual chartering system within the credit union industry. Our agency has been accredited by NASCUS since 1992, which indicates a high standard of excellence in the regulation and supervision of state-chartered credit unions. If you are interested in learning more about NASCUS and its benefits, please click [here](#).
- ✓ NCCUD [administrative forms](#) may be found on the Division's website along with whether [approvals or notifications](#) are required for certain actions.

